

ECONOMICS

Exam board	Pearson Edexcel
Entry requirements	B in GCSE English and a B GCSE Maths
Units of study and topics covered	<p><i>Unit 1 – Markets and Market Failure</i> including Demand, Supply, Tax, Solving Pollution</p> <p><i>Unit 2 – The UK Economy</i> including GDP, Inflation, Unemployment, Trade</p> <p><i>Unit 3 – Business Behaviour and the Labour Market</i> including Costs and Revenues, Monopoly, Minimum Wage</p> <p><i>Unit 4 – A Global Perspective</i> including the public sector and debt, the role of banks, development economics and creating economic growth</p>
Forms of assessment used	<p>The course is <u>100% exam based</u> and entails three exams, each two hours long and worth 100 marks</p> <p>Paper 1 tests Units 1 and 3</p> <p>Paper 2 tests Units 2 and 4</p> <p>These papers utilise a combination of multiple choice, short response, data response and extended open response questions</p> <p>Paper 3 tests the whole course and utilises data response and extended open response questions</p>
Key skills for success	20% of the marks are given to quantitative methods, i.e. calculations, data interpretation and trend analysis, therefore requiring a competent level of mathematical ability and analytical thinking. Extended open response questions mean the ability to write structured, longer responses is vital
Expectations	Students need to be interested in the wider world of current affairs and how Economics fits into this to apply the theory they learn. Students need to be self motivated and undertake work outside of lessons to reaffirm their learning
Good subject combinations	Economics fits with a large number of subjects; the skills developed such as analysing information and evaluating scenarios fit well with the Sciences and Social Sciences/Humanities subjects.
Potential pathways post Sixth Form:	Many students continue the study of the subject or related subjects such as Finance, Accounting and Management onto University level. Economics is a well respected qualification that keeps many career options open.
Where students can find out more	Mr Neil Lawrence is Subject Leader for the subject (neil.lawrence@thomasdeaconacademy.com) which is also taught by Mr Ben Treverton. To see the full specification for the subject, visit www.edexcel.com/quals/gce/gce15/economics .